

THE CORPORATION OF THE TOWNSHIP OF BROCK

MUNICIPAL ADMINISTRATION BUILDING

FINANCE COMMITTEE

SESSION ELEVEN

MONDAY, JUNE 26, 2006

The Eleventh Meeting of the Finance Committee of the Township of Brock, in the Regional Municipality of Durham, was held on Monday, June 26, 2006, in the Municipal Administration Building Council Chamber.

Members present:	Mayor:	Keith Shier
	Regional Councillor:	Larry O'Connor
	Councillors:	Karen Windatt
		John Grant
		Reg Starr
		Debbie Bath
		Allan Simpson

Staff Members present:	Clerk-Administrator George S. Graham (recording the minutes)
	Deputy Clerk-Administrator Thomas G. Gettinby
	Clerk-Stenographer Susan Creighton
	Treasurer Michael Legge

I. CALL TO ORDER

Chair Reg Starr called the meeting to order at 2:15 p.m.

II. CONFIRMATION OF MINUTES – N I L

III. HEARING OF DEPUTATIONS

2:00 p.m. – Deloitte and Touche, Bernie Chandler and Allan Faux – 2005 Finance Statements

Messrs. Bernie Chandler and Allan Faux of Deloitte & Touche attended before the committee to present the 2005 financial statements for the Township of Brock. Mr. Faux reviewed with the committee the Report to the Council of the Township of Brock for the Year Ended December 31, 2005. Mr. Chandler presented the Consolidated Financial Report for the municipality. Following the presentation the deputation entertained questions from members of the committee.

Mr. Faux reviewed with the committee the Management Letter and thanked staff for their cooperation and assistance.

Prior to leaving the meeting, staff requested a brief explanation of the tangible capital assets accounting which municipalities will be required to undertake in 2009 or 2010. Mr. Chandler advised that municipalities will be required to list all of their tangible assets i.e. roads, bridges, buildings, which will be quite an onerous task, and determine the cost of each asset. This list will form part of the annual financial statement, and although there will be issues and problems and the task will not be an easy one, it is hopeful that support will be available when the time comes. The question was raised as to the minimum value of a tangible asset to which Mr. Faux advised that municipalities will have some control in this regard insofar as the policy they will set in this regard, advising further that the definition of a tangible asset is an item expected last more than one year, over a determined cost and amortized over its lifespan.

Chair Reg Starr thanked the deputation for attending to make their presentation.

Resolution No. 1-11

MOVED BY Larry O'Connor that the Finance Committee receive and file the Report to Council provided by our Auditors, Deloitte and Touché and the Consolidated Financial Report, for the year ending December 31, 2005.

MOTION CARRIED

IV. PETITIONS – N I L

V. COMMUNICATIONS REFERRED OR SUBMITTED TO COMMITTEE

1325 Michael Legge – Report 2006-FI-09 – Adjustments Required as a Result of GST Rate Change

Resolution No. 2-11

MOVED BY Larry O'Connor that Finance Committee recommend the approval of the recommendations contained within Report 2006-FI-09 to Brock Council, reference the July 1st GST rate change.

MOTION CARRIED

VI. REPORTS OF SUBCOMMITTEES – N I LVII. GENERAL ITEMS & ENQUIRIES

(1) Sale of Township flags

Clerk-Administrator George Graham advised that staff have been approached by a local resident wanting to purchase a township flag. He further advised that the municipality has never sold a township flag, mainly because a request of this nature has not been made. He advised that a standard Canadian flag costs the municipality \$38.00 and a township flag costs \$119.00.

There was some discussion as to whether there was a downside to selling township flags and whether a municipal by-law might be required setting the protocol for the flying of municipal flags by the public.

It was agreed that a township flag be sold to the individual requesting same, on a cost recovery basis plus gst, and that if issues do arrive as the result of sales of township flags, that they be dealt with at that time.

Resolution No. 3-11

MOVED BY Larry O'Connor that the Finance Committee recommend to Council the sale of a township flag at a cost recovery basis.

MOTION CARRIED

It was further suggested that staff check with adjacent municipalities to ascertain their policies in this regard.

(2) Councillor Debbie Bath – 2006-2007 HRSDC for Beaverton CERC

Councillor Debbie Bath advised that the agreement between HRSDC and the municipality for the Beaverton CERC has been approved and that certain works will be undertaken at the Beaverton Town Hall. Under this agreement, the municipality will also recover utility costs. The subject agreement will be a two year agreement.

(3) Councillor Allan Simpson – 2006 Township of Brock Golf Tournament

Councillor Allan Simpson enquired of the Treasurer whether he has determined the final results of the 2006 Charity Golf Tournament and was advised that numbers have not been finalized to date, however it appears that total proceeds amount to approximately \$9800.00, approximately \$1100.00 more than in 2005.

(4) Councillor Reg Starr – 2006 Township of Brock Charity Golf Tournament

Councillor Reg Starr extended his thanks to staff for their efforts in organizing the 2006 Golf Tournament.

(5) Deputy Clerk-Administrator Thomas G. Gettinby – Municipal Web Site

Deputy Clerk-Administrator Thomas G. Gettinby advised that the municipal web site is now being hosted onsite and that for anyone interested, the municipal website has been revamped, should they wish to look at it.

(6) Deputy Clerk-Administrator Thomas G. Gettinby – Reminder of Public Meeting

The Deputy Clerk-Administrator reminded members of the committee of the public meeting to be held this evening at the Sunderland Arena, this meeting being with respect to the Urban Farms Zoning Amendment.

(7) Public Questions and Clarification

There were no public questions for clarification.

VIII. ADJOURNMENT

Resolution No. 4-11

MOVED BY John Grant that we do now adjourn at 3:20 p.m.

MOTION CARRIED

CHAIR

SECRETARY