

From: [Ontario's Nuclear Advantage](#)
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Bruce Power awards \$40 million contract to Ontario-based supplier BWXT Canada Ltd.

Contract aligns with company's 'Made in Ontario' economic recovery strategy

TIVERTON, ON – August 25, 2021 – Bruce Power is contributing to a 'Made in Ontario' economic recovery, awarding a contract valued at approximately \$40 million to BWXT

Canada Ltd., located in Cambridge, Ontario. The contract involves engineering and fabrication of four moderator heat exchangers, which are used to remove heat from the moderator system of CANDU® nuclear reactors.

“Over 90 per cent of Bruce Power’s supply chain is Ontario-based, which provides economic growth for the province and supports 22,000 direct and indirect jobs annually,” said Mike Rencheck, President and CEO of Bruce Power. “This investment strategy will contribute to a post-pandemic economic recovery, while enabling Bruce Power to provide global leadership in the production of medical isotopes, contribute to Canada’s Net Zero 2050 goals, and provide clean, reliable electricity to families and businesses across Ontario.”

This contract aligns with the company’s plan to contribute to a revitalized economy in Ontario. The plan, which was announced last month, includes a private investment of \$3 billion over 18 months through the company’s Life-Extension Program, isotope development, and asset optimization strategy.

The contract with BWXT to supply heat exchangers is part of Bruce Power’s long-term investment in its site and supports a significant number of high-skilled jobs for Ontarians.

“The investments made by Bruce Power will secure high-skilled, well-paid jobs across the supply chain in Ontario,” said Todd Smith, Minister of Energy (Ontario). “It also represents a significant investment into our province’s clean energy future, as well as access to life-saving medical isotopes, all of which will benefit people and their health and well-being.”

Engineering work associated with the contract has commenced, with fabrication expected to start later this year. The first two moderator heat exchangers will be delivered in 2024, with the remaining two units scheduled for delivery in 2025.

“These components are designed for reliable, long-term operation to help Bruce Power continue to provide Ontario with non-emitting, stable and cost-effective electricity for many years to come,” said John MacQuarrie, president of BWXT’s Nuclear Power Group. “This contract, along with several others we have with Bruce Power, is sustaining a very significant number of highly skilled jobs for our Cambridge operations.”

About Bruce Power

Formed in 2001, Bruce Power is an electricity company based in Bruce County, Ontario. We are powered by our people. Our 4,200 employees are the foundation of our accomplishments and are proud of the role they play in safely delivering clean, reliable, low-cost nuclear power to families and businesses across the province. Bruce Power has worked hard to build strong roots in Ontario and is committed to protecting the environment and supporting the communities in which we live. Learn more at www.brucepower.com and follow us on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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