FORM 6 SALE OF LAND BY PUBLIC TENDER

Municipal Act, 2001 Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWNSHIP OF BROCK

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on March 30, 2023, at the Brock Township Office, 1 Cameron Street East, Cannington Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Brock Township Office, 1 Cameron Street East, Cannington.

Description of Lands:

1. Roll No. 18 29 010 004 55901 0000; B40452 Centre Rd., Beaver On PIN 72047-0043 LTF, FDLT 4 CON A, S OF CENTREHN, CHORAH LISTAND, THORAH PT 2, 40R13866; TOWNSHIP OF BROCK; File No. 21-03

According to the last returned assessment roll, the assessed value of the land is \$ 553,000 **Minimum tender amount: \$ 54,015.90**

2. Roll No.s 18 39 040 002 26300 0000 & 18 39 040 002 26600 0000; S16190 Highway 12 and S16520 High (2) A Streetland FID: 72009-0033 (LT); PT N 1/2 & S 1/2 IC A NO FROCK IN D281977 ; BROCK ; Files 21-08 & 21-10

According to the last returned assessment roll, the assessed value of the land is \$ 2,189,000 **Minimum tender amount: \$ 112,816.10**

3. Roll No. 18 39 040 004 35100 0000; Twmarc Ave.; PIN 72027-0163 (LT); LTS 10, 11 & 12, PL 231; BROCK; File No. 21-11 According to the last returned assessment roll, the assessed value of the land is \$ 17,700 Minimum tender amount: \$ 8,142.36

4. Roll No. 18 39 040 004 35120 0000; Brock; PIN 72027-0165 (LT); LTS 16, 17 & 18, PL 231; BROCK; File No. 21-12

According to the last returned assessment roll, the assessed value of the land is \$ 17,700 **Minimum tender amount: \$ 8,219.86**

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to, Crown interests, availability of road access or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. Any interests of the Federal or Provincial Crown encumbering the land at the time of the tax sale will continue to encumber the land after the registration of the tax deed. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property.

Pursuant to the Prohibition on the Purchase of Residential Property by Non-Canadians Act, S.C. 2022, c. 10, s. 235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property.

The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act, and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit: <u>www.OntarioTaxSales.ca</u> or if no internet access is available, contact:

> Crystal Doucette-Deputy Treasurer The Corporation of the Township of Brock 1 Cameron Street East PO Box 10 Cannington ON LOE 1E0 705-432-2355 Ext. 224 taxsales@brock.ca www.townshipofbrock.ca